

FISCAL IMPACT STATEMENT ON BILL NO. **S.988**

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TO:	The Honorable Glenn McConnell, Chairman, Senate Judiciary Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Beth Quick		
DATE:	February 20, 2008	SBD:	2008074

AUTHOR:	Senator McConnell	PRIMARY CODE CITE:	27-18-20
SUBJECT:	Uniform Unclaimed Property Act		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 988 would provide for an alternative method of disposition of certain patronage allocations under the Uniform Unclaimed Property Act.

EXPLANATION OF IMPACT:

The State Treasurer's Office reports this Bill will have no impact on the General Fund of the State or on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

The Board of Economic Advisors is the appropriate entity to address any revenue impact associated with this Bill.

Approved by:



Harry Bell
Assistant Director, Office of State Budget